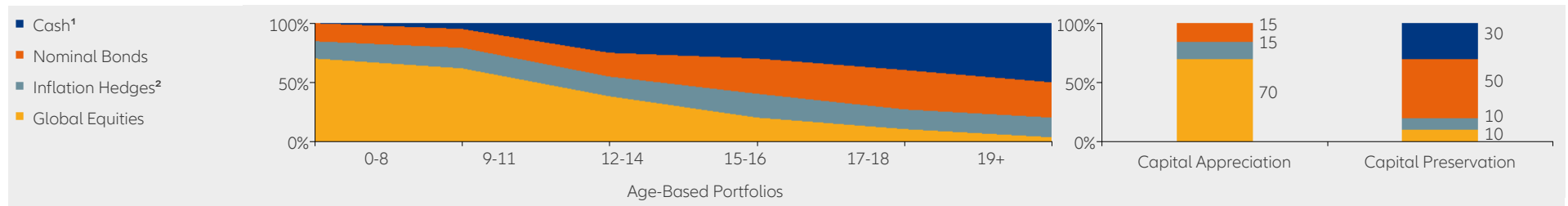


# OklahomaDream 529 Plan

## Periodic Performance

All data as of 04/30/19

- The glide path is designed to capture the tradeoff between the need for returns that match tuition inflation and the need to help safeguard college savings balances when the beneficiary is near or at college age.
- Each portfolio is a blend of cash, bonds, equities and inflation hedging instruments, including TIPs, commodity futures and REITs. Inflation hedges seek to protect value when inflation is rising and the nominal bond position helps to protect balances during periods of price-level declines.
- The age-based portfolios include a dynamic allocation to adjust the overall asset allocation to changing market conditions.
- Investors have the flexibility to create customized solutions by combining any of the Age-Based portfolios with the two static portfolio options (bar chart).
- We believe the level of risk an individual is able to tolerate to achieve growth is key to the investment process.



		0-8	9-11	12-14	15-16	17-18	19+	Capital Appreciation	Capital Preservation
<b>529 Glide Path Composition</b>	Cash <sup>1</sup>	0	5	25	30	40	50	0	30
	Nominal Bonds	15	16	20	30	33	30	15	50
	Inflation Hedges <sup>2</sup>	15	17	17	20	17	17	15	10
	Global Equities	70	62	38	20	10	3	70	10

1. Cash includes short term (1-3 year) bonds.

2. Inflation hedges include: Treasury Inflation Protected Securities (TIPs), commodity futures and Real Estate Investment Trusts (REITs).

Performance quoted represents past performance. Past performance is no guarantee of future results. The investment return and the value of an investment will fluctuate. Units may be worth more or less than their original cost when redeemed. Current performance may be lower or higher than performance shown. For performance current to the most recent month-end period, visit the Program Web site, www.okdream529.com.

NOTICE: OklahomaDream 529 Plan accounts are not insured by any state, and neither the principal deposited nor any investment return is guaranteed by any state. Furthermore, the accounts are not insured, nor the principal or any investment return guaranteed, by the federal government or any federal agency.

Total Return (at NAV unless otherwise noted)															
Investment Portfolio	Inception Date	Trailing 1-Month	Trailing 3-Months	YTD	1-Year at NAV	1-Year at MOP	3-Year at NAV	3-Year at MOP	5-Year at NAV	5-Year at MOP	10-Year at NAV	10-Year at MOP	Since Inc. at NAV	Since Inc. at MOP	Expense Ratios
<b>Age-Based Portfolios</b>															
Age-Based 0-8	03/13/09	2.18%	5.21%	12.15%	0.21%	-0.79%	6.09%	6.09%	2.64%	2.64%	7.41%	7.41%	8.77%	8.77%	2.14%
Blended Benchmark (Over for index make up)		2.36%	5.82%	12.70%	5.07%	—	8.64%	—	5.32%	—	9.23%	—	10.65%	—	—
Age-Based 9-11	03/13/09	1.95%	4.73%	10.82%	0.48%	-0.52%	5.57%	5.57%	2.59%	2.59%	7.30%	7.30%	8.59%	8.59%	2.10%
Blended Benchmark (Over for index make up)		2.12%	5.33%	11.40%	4.93%	—	7.83%	—	4.93%	—	8.45%	—	9.70%	—	—
Age-Based 12-14	03/13/09	1.25%	3.24%	7.11%	0.93%	-0.07%	3.95%	3.95%	2.06%	2.06%	5.85%	5.85%	6.78%	6.78%	2.02%
Blended Benchmark (Over for index make up)		1.36%	3.74%	7.70%	4.37%	—	5.40%	—	3.56%	—	5.96%	—	6.75%	—	—
Age-Based 15-16	03/13/09	0.68%	2.31%	4.91%	1.49%	0.49%	2.72%	2.72%	1.51%	1.51%	4.96%	4.96%	5.82%	5.82%	1.96%
Blended Benchmark (Over for index make up)		0.77%	2.67%	5.29%	4.08%	—	3.64%	—	2.63%	—	4.41%	—	4.89%	—	—
Age-Based 17-18	03/13/09	0.40%	1.68%	3.35%	1.75%	0.75%	2.09%	2.09%	1.12%	1.12%	3.57%	3.57%	4.17%	4.17%	1.90%
Blended Benchmark (Over for index make up)		0.47%	1.99%	3.61%	3.83%	—	2.60%	—	2.15%	—	3.27%	—	3.55%	—	—
Age-Based 19 and Over	03/13/09	0.23%	1.24%	2.43%	1.79%	0.79%	1.47%	1.47%	0.77%	0.77%	2.29%	2.29%	2.69%	2.69%	1.88%
Blended Benchmark (Over for index make up)		0.25%	1.46%	2.50%	3.43%	—	1.85%	—	1.64%	—	2.37%	—	2.52%	—	—
<b>Static Portfolios</b>															
Capital Appreciation	07/25/11	2.20%	5.16%	12.18%	0.30%	-0.70%	6.13%	6.13%	2.57%	2.57%	—	—	3.89%	3.89%	2.14%
Blended Benchmark (Over for index make up)		2.36%	5.82%	12.70%	5.07%	—	8.64%	—	5.32%	—	—	—	6.09%	—	—
Capital Preservation	07/25/11	0.44%	1.79%	3.46%	2.34%	1.34%	2.27%	2.27%	1.11%	1.11%	—	—	1.67%	1.67%	1.85%
Blended Benchmark (Over for index make up)		0.44%	2.10%	3.64%	4.26%	—	2.66%	—	2.43%	—	—	—	2.61%	—	—
<b>Individual Investment Portfolios</b>															
AllianzGI Best Styles International Equity	02/19/16	2.15%	3.09%	11.05%	-9.32%	-10.22%	4.47%	4.47%	—	—	—	—	6.86%	6.86%	1.95%
MSCI EAFE Index		2.81%	6.10%	13.07%	-3.22%	—	7.24%	—	—	—	—	—	9.96%	—	—
AllianzGI Best Styles U.S. Equity	02/19/16	3.99%	8.09%	16.53%	8.78%	7.78%	13.01%	13.01%	—	—	—	—	14.40%	14.40%	1.90%
S&P 500 Index		4.05%	9.48%	18.25%	13.49%	—	14.87%	—	—	—	—	—	16.72%	—	—

Investment Portfolio	Inception Date	Trailing 1-Month	Trailing 3-Months	YTD	1-Year at NAV	1-Year at MOP	3-Year at NAV	3-Year at MOP	5-Year at NAV	5-Year at MOP	10-Year at NAV	10-Year at MOP	Since Inc. at NAV	Since Inc. at MOP	Expense Ratios
AllianzGI Global Allocation 60% MSCI AC World, 40% Bloomberg Barclays U.S. Agg. Index	02/19/16	1.77%	4.78%	9.64%	1.26%	0.26%	4.99%	4.99%	—	—	—	—	6.04%	6.04%	2.21%
AllianzGI Income & Growth Blended Benchmark (Over for index make up)	07/25/11	2.48%	5.73%	12.80%	6.73%	5.73%	8.78%	8.78%	5.04%	5.04%	—	—	5.97%	5.97%	2.42%
PIMCO Income Bloomberg Barclays U.S. Aggregate Bond Index	02/19/16	0.85%	1.89%	3.49%	3.77%	2.77%	4.68%	4.68%	—	—	—	—	5.46%	5.46%	2.24%
PIMCO Real Return Bloomberg Barclays US TIPS Index	03/13/09	0.22%	1.65%	3.36%	1.42%	0.42%	0.52%	0.52%	0.00%	0.00%	2.60%	2.60%	3.04%	3.04%	2.38%
PIMCO Short Asset Investment	02/19/16	0.19%	0.48%	0.77%	1.65%	—	1.44%	—	—	—	—	—	1.45%	—	0.94%
FTSE 3 MONTH T-BILL		0.20%	0.60%	0.80%	2.18%	—	1.23%	—	—	—	—	—	1.17%	—	—
PIMCO Total Return Bloomberg Barclays U.S. Aggregate Bond Index	03/13/09	0.14%	1.43%	2.54%	3.44%	2.44%	1.21%	1.21%	1.23%	1.23%	3.17%	3.17%	3.49%	3.49%	2.05%
TIAA Small Cap Blend Index RUSSELL 2000 Index	03/13/09	3.27%	6.12%	17.87%	3.19%	2.19%	12.06%	12.06%	7.22%	7.22%	12.95%	12.95%	15.40%	15.40%	1.56%
TIAA U.S. Large Cap Equity S&P 500 Index	03/13/09	3.40%	6.50%	18.48%	4.61%	—	13.60%	—	8.63%	—	14.10%	—	16.37%	—	—
		3.92%	9.06%	17.67%	11.83%	10.83%	13.11%	13.11%	9.91%	9.91%	13.91%	13.91%	15.38%	15.38%	1.56%
		4.05%	9.48%	18.25%	13.49%	—	14.87%	—	11.63%	—	15.32%	—	16.77%	—	—

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Investors should consider the investment objectives, risks, charges and expenses of OklahomaDream 529 Plan before investing. This and other information is contained in the current Plan Disclosure Statement. Before investing, investors should read the Plan Disclosure Statement carefully, and consider whether their state of residency – or their intended Designated Beneficiary's state of residency – offers any benefit, such as a state tax deduction, financial aid, scholarship funds, and protection from creditors or any other benefits that are only available for investments in that state's 529 savings program.

Volatility is defined as standard deviation. Standard deviation is an absolute measure of volatility measuring dispersion about an average which depicts how widely returns varied over a certain period of time. The greater the degree of dispersion, the greater the risk.

The Standard & Poor's 500 Composite Index is an unmanaged market index that is generally representative of the U.S. stock market. The Russell 1000 Index is an unmanaged index that consists of the 1,000 largest companies in the Russell 3000 Index and represents approximately 90% of the total market capitalization of the Russell 3000 Index. It is highly correlated with the S&P 500 Index. The Russell 1000 Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. The Russell 1000 Value Index measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values. The Russell 2000 Index is an unmanaged index that consists of the 2,000 smallest companies in the Russell 3000 Index. The Russell 2000 Value Index measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. The Russell 3000 Index is an unmanaged index representative of the U.S. market for large domestic stocks, as determined by total market capitalization. The MSCI Europe, Australasia, Far East Index (EAFE) is an unmanaged index of over 900 companies, and is a benchmark for major overseas markets. The MSCI All Country World Free ex-US index (ACWI Free ex-US) is a market capitalization weighted index representative of the market structure of 21 countries in North America, Europe, and the Pacific Rim. The MSCI World Index (MSCI is a free float-adjusted market capitalization index designed to measure global developed market equity performance. The MSCI World ex-US Index is a free float-adjusted market capitalization index designed to measure global developed market equity performance, excluding the United States. The MSCI World Energy & Materials Indexes are the energy and materials sectors of the MSCI World Index. The Bloomberg Barclays (BBBA) Government/Credit Bond Index, Mortgage-Backed Securities Index, and Asset-Backed Securities Index. The Bloomberg Barclays U.S. Treasury Bills Index is an unmanaged index that includes publicly-issued U.S. Treasury bills with a remaining maturity from 1 up to (but not including) 12 months. It excludes zero coupon strips. The Bloomberg Barclays U.S. Treasury Bills 1-3 Months Index is an unmanaged index that includes the publicly-issued 1-3 month maturity component of the Bloomberg Barclays U.S. Treasury Bills index. It excludes zero coupon strips. The BBA U.S. TIPS Index is an unmanaged index comprised of all U.S. Treasury Inflation Protected Securities rated investment grade (Baa3 or better), have at least one year to final maturity, and at least \$250 million par amount outstanding. The BBA U.S. TIPS 1-10 Year Index is a component of the BBA U.S. TIPS index. The BBA Global Credit Index is a subset of the Global Aggregate Index, which provides a broad-based measure of the global investment-grade fixed income markets, and contains investment grade credit securities from the U.S. Aggregate, Pan-European Aggregate, Asian-Pacific Aggregate, Eurodollar, 144A and Euro-Yen indices. The DJ UBS Commodities – DJ-UBSCISM is composed of futures contracts on physical commodities representing the following sectors: energy, precious metals, industrial metals, livestock and agriculture. Unless otherwise noted, index returns reflect the reinvestment of income dividends and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an index.

#### Blended Benchmark Breakdowns

**Age-Based 0-8:** 70.0% MSCI ACWI, 5.0% Bloomberg Commodity TR, 4.0% DJ US Select RESI, 15.0% Bloomberg Barclays US AGG, 6.0% Bloomberg Barclays US TIPS; **Age-Based 9-11:** 62.0% MSCI ACWI, 4.0% Bloomberg Commodity TR, 3.0% DJ US Select RESI, 16.0% Bloomberg Barclays US AGG, 10.0% Bloomberg Barclays US TIPS, 5.0% Bloomberg Barclays US T-Bill 1-3M; **Age-Based 12-14:** 38.0% MSCI ACWI, 3.0% Bloomberg Commodity TR, 2.0% DJ US Select RESI, 20.0% Bloomberg Barclays US AGG, 12.0% Bloomberg Barclays US TIPS, 25.0% Bloomberg Barclays US T-Bill 1-3M; **Age-Based 15-16:** 20.0% MSCI ACWI, 3.0% Bloomberg Commodity TR, 2.0% DJ US Select RESI, 30.0% Bloomberg Barclays US AGG, 15.0% Bloomberg Barclays US TIPS, 30.0% Bloomberg Barclays US T-Bill 1-3M; **Age-Based 17-18:** 10.0% MSCI ACWI, 1.0% Bloomberg Commodity TR, 1.0% DJ US Select RESI, 33.0% Bloomberg Barclays US AGG, 15.0% Bloomberg Barclays US TIPS, 40.0% Bloomberg Barclays US T-Bill 1-3M; **Age-Based 19 and Over:** 3.0% MSCI ACWI, 1.0% Bloomberg Commodity TR, 1.0% DJ US Select RESI, 30.0% Bloomberg Barclays US AGG, 15.0% Bloomberg Barclays US TIPS, 50.0% Bloomberg Barclays US T-Bill 1-3M; **Capital Appreciation:** 70.0% MSCI ACWI, 5.0% Bloomberg Commodity TR, 4.0% DJ US Select RESI, 15.0% Bloomberg Barclays US AGG, 6.0% Bloomberg Barclays US TIPS; **Capital Preservation:** 10.0% MSCI ACWI, 50.0% Bloomberg Barclays US AGG, 10.0% Bloomberg Barclays US TIPS, 30.0% Bloomberg Barclays US T-Bill 1-3M; Allianz Income & Growth: 33.3% Russell 1000 Growth, 33.3% ML All Convertible All Qualities, 33.3 ML High Yield BB-B; **PIMCO Global Multi-Asset:** 60% MSCI World USD, 40% Bloomberg Barclays Agg Bond.

Certain of the investment management firms that manage underlying mutual Funds in the Program –Allianz Global Investors U.S. LLC and PIMCO are affiliated with the Program Administrator, Allianz Global Investors Distributors LLC. The OklahomaDream 529 Plan is a Section 529 college savings plan sponsored by the State of Oklahoma, is managed by TIAA-CREF Tuition Financing, Inc., and administered and distributed by Allianz Global Investors Distributors LLC, 1633 Broadway, New York, NY 10019-7585, 1-800-926-4456.